A.V. RAVINDRANATH & CO. CHARTERED ACCOUNTANTS

LIMITED REVIEW REPORT ON UNAUDITED QUARTERLY FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2015 OF PNB FINANCE & INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited financial results of **PNB FINANCE & INDUSTRIES LIMITED** for the quarter ended 30/06/2015, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A.V. Ravindranath & Co.

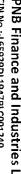
Chartered Accountants

(A.V. Ravindranath)

Proprietor M.No. 17876

(FRN: 017483N)

Place: New Delhi Date: 31st July, 2015



PNB Finance and Industries Ltd.
CIN No.:-L65929DL1947PtC001240
Regd.Office: - 10, Daryaganj, New Delhi,Delhi -110 002

Unaudited Financial Results for the Quarter Ended on 30th June, 2015	th June, 2015	Standalone	MP .			Conso	Consolidated	Amount in Lacs
		Quarter Ended		Year Ended		Quarter Ended		Year Ended
	30.06.2015	31.03.2015	30.06.2014	31.03.2015	30.06.2015	31,03,2015	30,06,2014	31.03.2015
Particulars	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1. Other Income	10.52	1633.24	93.87	2071. 9 8	19.20	1776.59	00:86	2547.06
Total Income	10.52	1633.24	93.87	2071.98	19.20	1776.59	98.00	2547.06
2. Expenses						•••		
a) Employee Cost	4.64	7.59	4.56	20.80	4.94	7.89	4.83	22.00
b)Other Expenses	5.04	7.52	2.73	23.88	5.13	7.77	2.73	
c)Depreciation	0.36	0.36.	0.02	0.54	0.36	0.36	0.02	0.54
							ļ	
3. Profit before Tax	0.48	1617.77	86.56	2026.76	8.77	1760.57	90.42	2499.87
4. Provision for Taxation: Current Tax	0.29	33 9 .16	0.95	340,39	2.23	365.56	2.14	373.88
	0.00	10.56	0.00	10.56	0.00	10.56	0.00	10.56
Earlier Years Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5.Profit After Tax (3-4)	0.19	1268.05	85.61	1675.81	6.54	1384.45	88.28	2115.43
6.Share of Profit / (Loss) of associates	•	1	,	,	,	•	•	ı
7. Minority Interest			ı	T	1	1	1	
8.Net Profit / (Loss) after taxes, Minority Interest and Sha	0.19	1268.05	85.61	1675.81	6.54	1384.45	88.28	2115.43
9. Paid up Capital (Face value Rs.10 per share)	320.00	320.00	320.00	320.00	320.00	320.00	320.00	320.00
10. Reserve (Excluding revaluation reserve)				6139.19	ı	,	į.	8157.69
11. Basic and Diluted EPS (in Rs.)	0.01 (Not Annualised)	39.62 (Not Annualised)	2.68 52.37 (Not Annualised) (Annualised) (M	52.37 (Annualised)	0.20	43.27 (Not Annualised)	43.27 2.76 (Not Annualised) (Not Annualised)	66.11 (Annualised)

Part -II				-				
		Standalone			77777	Consolidated	dated	
	٥	Quarter Ended		Year Ended	Quarter Ended	Ended	_	Year Ended
	30.06.2015	31,03,2015	30.06.2014	31.03.2015	30.06.2015	31.03.2015	30.06.2014	31,03,2015
Particulars	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)	(Unaudited)	(Audited)
A. Particulars of Shareholding 1. Public shareholdings								
	,			-		-		•

- No. of shares - % of shareholding	32,00,000 100	32,00,000 100	32,00,000 100	32,00,000 100	32,00,000 100	32,00,000 1 00	32,00,000 100
2. Promoters and Promoter Group						·	
(a) Pledged/Encumbered							
- Number of Shares	N.A.	N.A.	N.A	Z.A	N.A.	N.A.	Z.A
- Percentage of Shares	N.A.	N.A.	N A	N.A	N.A.	N.A.	Z.A
(as a % of the total shareholding of promoter							
and promoter group.							
- percentage of Shares	Z.A.	N.A.	N.A.	N.A.	N.A.	N.A.	Z.A
(as a % of the total share capital of the							
Company)							
(b) Non-encumbered							
- Number of Shares	N.A	N.A.	N.A.	Z Þ	N.A.	N.A.	Z.A.
- percentage of Shares	Z. P	N.A.	N.A	Z.A	N.A.	N.A.	Ä.
(as a % of the total Shareholding of promoter							
and promoter group)							
- percentage of Shares	N.A.	N.A.	N A	N.A	N.A.	N.A.	N,A
(as % of the total share capital of the							
Company)							
(as a % of the total Shareholding of promoter							
and promoter group							
- percentage of Shares	N.A	N.A.	N.A.	N.Þ	P.	N.A.	N.A.
(as % of the total share capital of the	-						
Company)							

NIL	Remaining un resolved during the quarter
NIL	Disposed of during the quarter
NIL	Received during the quarter
NIL	Pending at the begning of the quarter
Quarter ended 30th June ,2015	B. Investor Compliants

Notes:

- 1. The above results have been reviewed by the Audit Committee of the Board of Directors and approved by the Board of Directors in their respective Meeting held on 31st July, 2015.
- 2. The entire operations of the Company relate only to one segment i.e. Investment business.
- As such , there are no reportable segments as per AS-17 notified by the Companies (accounting standard)Rules, 2006.

 3. The Consolidated Results of the Company inclued financial results in respect of its wholly owned subsidiaries I.e.

I) Punjab Properties Ltd., ii) Punjab Mercantile & Traders Ltd. and iii) Jacaranda Corporate Services Ltd.

- 4. Previous period/year figures have been regrouped / rearranged wherever necessary to confirm to current period's presentation.
- 5. These Results have been reviewed by the Statutory Auditors as required under Clause 41 of the Listing Agreement.

For and on behalf of the Board of Directors

DIN: 0131 SYB2

Place: New Delhi Dated: 31st July, 2015